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Macro Matters

## Japan attracts record 3.14 mln June visitors as weak yen draws travellers

By Rocky Swift

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A crowd of tourists are seen at Kiyomizu-dera temple in Kyoto, western Japan March 30, 2023. REUTERS/Issei Kato/File Photo [Purchase Licensing Rights](#)

TOKYO, July 19 (Reuters) - Japan set a record high for monthly visitors in June, official data showed on Friday, as its weak yen fuelled a tourism boom that is becoming a key driver for the economy.

The number of foreign visitors for business and leisure was 3.14 million last month, exceeding the previous monthly record of 3.08 million set in March and up from 3.04 million in May, data from the Japan National Tourism Organization (JNTO) showed.

The 17.78 million arrivals through June were also a record for a half-year period and on pace to smash through an annual record high of 31.9 million in 2019, before the COVID-19 pandemic shut global borders.

Spending by visitors is estimated to reach 8 trillion yen (\$50 billion) this year, Prime Minister Fumio Kishida said on Friday, adding that the government needed to guard against so-called "overtourism". The tourism industry is expected to become Japan's second-biggest export sector for 2024, behind automobiles and ahead of electronic components.

The yen's slide to a 38-year low against the dollar has made Japan an irresistible bargain for overseas travellers. Out of 23 markets tracked by the JNTO, travellers from 18 regions set new records for June arrivals. Visitors from Taiwan and the United States set their highest totals for any month.

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"The weak yen has undoubtedly boosted Japan's appeal, encouraging spontaneous travel plans," said Naomi Mano, president of high-end travel agency Luxurique. "We are also witnessing a more diverse mix of countries visiting Japan, a notable shift from 2019 when approximately 30% of travellers were Chinese."

Arrivals from mainland China in June were down 25% from the same month in 2019, the JNTO data showed.

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While traveller spending has been a boon for the economy, the masses of people at visitor hot spots has rankled some locals and prompted concerns among policymakers.

Crowded trails and increased littering on Japan's sacred Mt. Fuji this month prompted officials to impose admission fees and hiker limits for the first time.

The mayor of Himeji in western Japan also last month suggested charging foreigners about six times the rate residents pay to enter the city's famous samurai-era castle.

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Even so, the government is counting on tourism becoming a larger part of the nation's economy. Prime Minister Kishida reiterated a goal of nearly doubling annual visitors to 60 million and their spending to 15 trillion yen by 2030.

He told a panel of ministers in Tokyo that the government needs to build up regional airports and other infrastructure to handle the load.

"It is important to promote tourism to regional areas and take measures to prevent overtourism," he also said.

(\$1 = 157.4200 yen)

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